

Lakeview Academy
PRO-FORMA INCOME STATEMENT
FOR FISCAL YEARS ENDING 2011 TO 2014

Income- State & Federal Calculating Values:

Payroll Expense Calculating Values:

Health Benefits Calculating Values:

All Other Expense Calculating Values:

Revenue and Support

		FY2012	
Local Sources		Approved Budget	Proposed End of Year
01.130	Student Fees	4,000	9,400
01.310	Income-Background checks	1,000	1,937
01.1500	Income- Interest Income	4,000	845
01.1610	Income- Lunch Fee Student	75,000	85,575
01.1620	Income- Lunch Fee Non Students	500	38
01.1700	Income- Activities- Student Pr	10,000	29,880
01.1700.A	Income- Activities-Sch Program	0	
01.1700.B	Income- Activities- SAC	10,000	7,767
01.900B	Fundraising	5,000	14,118
01.1920	Income- Corporate Donation	0	
01.1920.A	Income- Cash Donation	0	2,598
01.1920.B	Income- Other	0	654
		0	
		0	
		0	
Total Local Sources		0	
		109,500	152,812

State Sources- Minimum School Program

03.3010	Income- K-12 WPU	1,814,808	1,814,808
03.3020	Income- Professional Staff	98,000	98,000
03.3025	Income- Administrative Costs	0	0
03.3105	Income- SpEd Add-on	190,116	190,116
3.3155	Income-CTE add on	4,446	4,446
03.3110	Income- SpEd Self-Contained	79	79
03.3120	Income- SpEd- Extended Year	2,343	2,343
03.3211	Income- Accelerated Learning	2,833	2,838
03.3215	Income- At-Risk Student Progra	12,622	12,614
03.3218	Income- Homeless & Minority	0	0
03.3230	Income- Class Size Reduction	171,702	171,686
03.3255	Income- Quality Teaching Block	0	0
03.3260	Income- Local Discretionary BI	0	0
03.3270	Income- Interventions for Stud		

03.3405	Income- Soc Security & Retire	0	0
03.3410	Income- Flexible Allocation	24,344	24,338
03.3468	Income- School Nurses	0	0
03.3520	Income- LAND Trust	29,778	29,778
03.3718	Income- Professional Development	0	500
03.3719	Income- Charter Local Replacem	1,226,449	1,226,449
3.3770	Income-State Liquor Control Tax	19,201	19,201
03.3772	Income- Substance Abuse	0	
03.3799	Income- UPASS	1,799	1,799
03.3805	Income- Reading Achievement	26,554	26,329
03.3810	Income- Library Books & Electr	603	583
03.3842	Income- Charter School Admin	72,700	72,700
03.3868	Income- Teachers Mat. & Supp.	6,282	6,282
03.3876	Income- Educator Salary Adj.	183,819	183,819
03.3877	Income- One-Time Signing Bonus	0	
03.3878	Income- Extended Year SpEd Stipend	1,115	3,458
		0	

Total State Sources

3,889,593

3,892,166

Federal Sources

04.4524	Income- Federal IDEA	126,368	126,368
04.4525	Income- Federal ARRA IDEA	106,500	106,500
04.4571	Income- Federal Lunch Reimbursement	12,750	12,750
04.4572	Income- Federal Lunch Reimb. (Free & Red.)	45,102	45,102
04.4574	Income- Federal Breakfast Reimb	9,991	9,991
04.4625	Income- Federal PCSP Grants	0	
04.4661	Income- Federal EduJobs ARRA	0	
04.4662	Income- Federal Title I ARRA	0	
04.4801	Income- Federal Title I	0	
04.4802	Income- Federal Tech Literacy	0	
04.4803	Income- Federal Title IIA	26,000	
04.4860	Income- Federal Imp Teacher Qu	0	14,089
		0	
		0	

Total Federal Sources

326,711

314,800

Total Revenue and Support

4,325,804

4,359,778

Expenditures

100 Salaries

100.2100	Wages- Student Support	19,500	19,500
100.2200	Wages- Instruction Support	0	

100.2500	Wages- IT Services	0	
100.3100	Wages- Food Services	47,460	47,460
115.2200	Wages- Admin Instructional Sup	107,000	115,000
115.2400	Wages- Merit Pay- Admin	0	7,000
121.2400	Wages- School Principal	78,000	79,000
131.1000	Wages- Teachers	1,311,581	1,150,000
131.1000.A	Wages- Merit Pay- Teacher	0	
131.1000.S	Wages- Teachers- Special Ed	75,433	70,000
132.1000	Wages- Substitute Teacher	32,000	40,000
152.2400	Wages- Support Serv. School Admin	58,360	55,000
161.1000	Wages- Aides, ParaPro & Instructors	280,605	272,000
161.1000.A	Wages- Merit Pay Aides & Inst	0	
161.1000.S	Wages- SpEd Aides, ParaPro & Inst	36,177	40,000
172.2700	Wages- Student Transportation	0	
180.2600	Wages- Admin MAINT & OPS.	87,643	87,643
Total Salaries		2,133,760	1,982,603

200 Employee Benefits

200.00.O.SI	Worker's Comp Insurance	15,005	12,000
200.00.A.S	Unemployment Insurance	21,436	10,500
210.00.SPL	Retirement Programs	121,725	115,000
220.00.SPL	Social Security & Medicare Tax	157,423	145,000
240.00.SPL	Employee Benefits Expense	297,369	240,000
Total Employee Benefits		612,957	522,500

300 Purchased Professional & Technical Services

300.1000	Special Ed Services	60,000	60,000
300.1000.A	Prof. Dev.- Teachers & Instr.	21,000	26,700
300.1000.B	Professional & Tech- Instructi	1,000	0
300.2000	Professional & Tech Services	10,000	0
300.2400.A	Startup Services	0	
300.2400.B	Bank Fees	2,450	1,500
300.2400.C	Accounting and Auditing	15,000	13,283
300.2400.C	Legal Fees	1,000	0
300.2400.F	Prof. Dev.- Board	3,000	3,000
300.2500	Business Services	84,000	84,000
300.2500.A	Information Technology Service	32,000	50,000
Total Purchased Professional & Technical Services		229,450	238,483

400 Purchased Property Services

400.2400	Lease- Rent Expense	33,580	33,580
400.2600	Security Expense	2,502	750
400.2600.A	Garbage Expense	6,861	6,861
400.2600.B	Repair & Maint.- Property	46,643	25,000
400.2600.C	Repair & Maint.- Equipment	2,500	6,000
400.2600.E	Custodial Services	0	
400.2600.F	Equipment Rental	2,500	1,500

Total Purchased Property Services	94,586	73,691
500 Other Purchased Services		
500.00.0.SI Insurance Expense	22,220	23,000
500.00.A.S HR Expense- Payroll Processing	0	
500.1000 Travel- Field Trips Expense	7,500	12,000
500.1000.A Travel & Lodging- Teachers	0	
500.2400 Travel & Lodging- Admin	0	
500.2400.A Copier Maintenance Expense	5,520	4,000
500.2400.B Advertising- General	2,100	1,800
500.2400.C Advertising- HR Recruitment	150	2,000
500.2400.E Postage & Mailing Expense	2,335	2,335
500.2600 Telephone- Voice	5,400	4,500
500.2600.A Internet Expense	10,000	6,700
500.2600.B Storage Expense	0	
513.2700 School Bus Rental & Bus Driver Rental	0	
581.0000 Mileage	2,000	3,000
Total Other Purchased Services	57,225	59,335
600 Supplies		
600.00.SPL Supplies- Copier & Printer	14,000	14,000
600.1000 Supplies- Classroom	25,000	25,000
600.1000.A Supplies- Testing Materials	1,500	1,600
600.1000.C Supplies- Physical Education	1,000	0
600.1000.C Supplies- SPED	5,000	5,000
600.1000.E Supplies- Workroom	0	
600.1000.F Prof. Dev. Meals	1,500	0
600.2100 Supplies- Medical/First Aid	2,000	200
600.2400 Supplies- Administration	8,000	8,000
600.2600 Supplies- Custodial Supplies	24,000	24,000
600.2600.A Supplies- Bldg & Prop Maintena	2,000	3,500
600.2600.B Utilities Expense	55,000	70,000
600.2700 School Bus Supplies and Repair	0	
600.3100 Lunch Program- Non Food	1,500	2,500
624.2700 Fuel- School Busses	0	
630.3100 Lunch Program- Food	66,000	90,000
641.1000 Curriculum & Materials	45,000	45,000
641.1000.S Curriculum & Materials- SPED	4,000	4,000
600.21 Extra Curricular	10,000	25,000
610B.10 Teacher Class Funds	8,750	8,750
610E.10 Elementary Enhancement	6,750	4,500
610M.10 MS Enhancement	3,250	1,300
650 Computer Supplies & Peripherals	5,000	5,000
644.2200 Library Books & Supplies	3,000	3,000
Total Supplies	292,250	340,350
700 Property		

700.00.0.SI Equipment- Small Equip Expense	15,000	1,000
700.00.A.S Equipment- Computer & Software	43,000	43,000
700.1000 Equipment- Portable Classroom	33,000	36,500
700.2300 Equipment - Board	3,000	3,000
700.2600 Equipment- Maintenance	4,000	0
700.2600.A Equipment- Property Equip	2,000	20,000
710.4500 Land and Improvements	27,000	6,000
732.2700 School Bus Purchase Cost	0	
Total Property	127,000	109,500
800 Other Objects		
800.1000 Employee Motivation Expense	4,000	4,100
800.1000.A Employee Motivation- Board	4,000	4,500
800.1000.B Student Motivation Expense	1,500	1,000
800.1000.C SAC Parent Org Expense	10,000	6,000
800.2400.A Interest Expense	0	
800.2400.B License & Tax Expense	50	100
800.2400.C Other Expense	2,000	400
800.2400.C Sales Tax Refund Account	0	
800.4500 Fundraising Expense	2,500	7,600
800.4500.A Interest- USOE Loan	0	
800.4500.B Principal- USOE Loan	0	
810.2400 Dues & Subscriptions	6,500	6,500
830.5000 Interest- USDA Loan	0	
830.5000.A Interest- Bond	506,216	510,095
840.5000 Principal- Bond	150,000	145,000
840.5000.A USDA Loan- Mortgage Expense	0	
840.5000.Z Principal- Payments on loans	0	
890.5000 Property Tax	0	
890.5000.A Bond Fees & Expenses	2,000	3,000
9999 Classroom Supplies Job Costing	0	
Total Other Objects	688,766	688,295
Total Expenses	4,235,994	4,014,757
Net Income	89,810	345,021